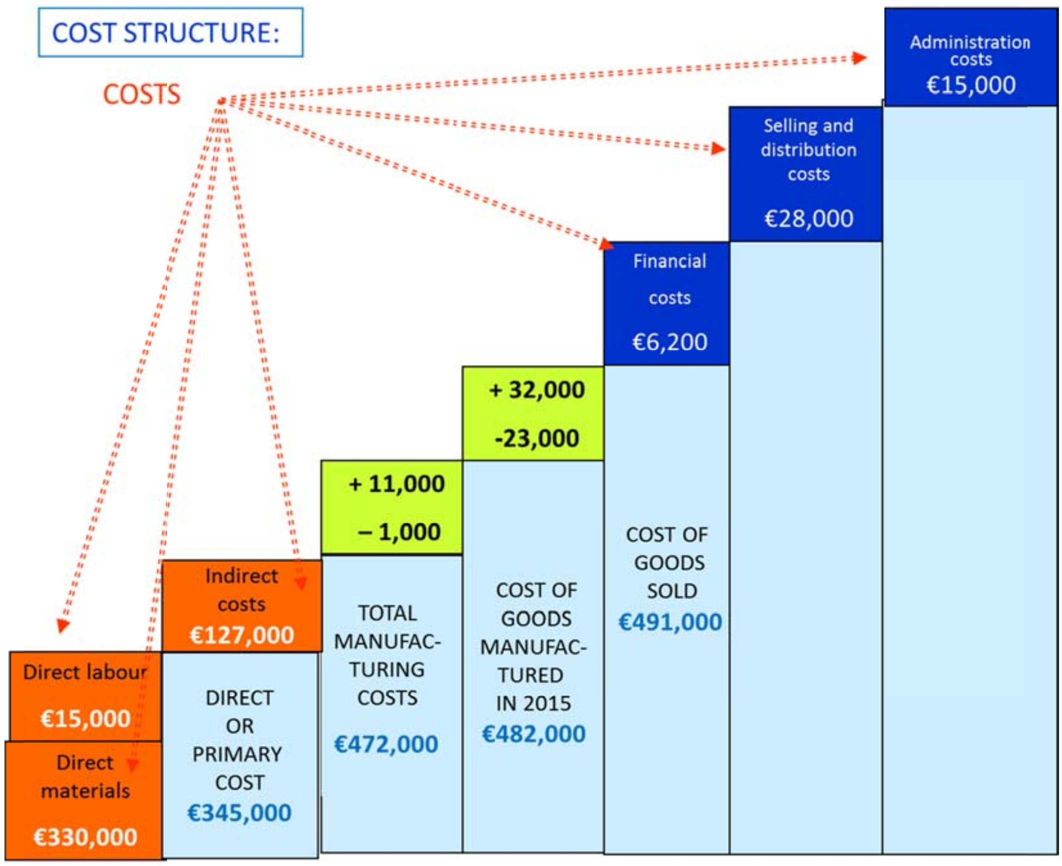
SOLUTION 1.1

		PRODUCT COSTS		PERIOD COSTS		
CONCEPT	**€**	**DIRECT COSTS**	**INDIRECT MANUFACT. COSTS**	**FINANCIAL COSTS**	**DISTRIB. COSTS**	**ADMINISTRAT. COSTS**
Raw materials	330,000 (*)	330,000				
Personnel expenses	40,000	15,000	2,000		13,000	10,000
Utilities	45,000		45,000			
Depreciation	100,000		80,000		15,000	5,000
Finance expenses	6,200			6,200		
TOTAL	**521,200**	**345,000**	**127,000**	**6,200**	**28,000**	**15,000**

(*) 50,000 + 300,000 – 20,000 = €330,000



Revenue – Cost of goods sold = Gross profit = 800,000 – 491,000 = €309,000

Gross profit – Period costs = Net profit = 309,000 – 49,200 = €259,800